

I MINA' BENTE NUEBI NA LIHESLATURAN GUÅHAN
2007 (FIRST) REGULAR SESSION

Bill No. 66 (EC)

Introduced by:

v.c. pangelinan

AN ACT TO REPEAL PUBLIC LAW 28-150,
CHAPTER IV, PART I, SECTION 3 RELATIVE TO
REDUCING THE FISCAL YEAR 2007 BUDGET BY
TWENTY FIVE MILLION DOLLARS.

BE IT ENACTED BY THE PEOPLE OF GUAM:

2007 MAR 14 AM 11:11
EDM

1 Section 1. Legislative Findings. *I Mina' Bente Nuebi Na Liheslaturan Guahan*
2 finds that the current financial situation of the Government of Guam is in a disordered
3 state. In the recent State of the Island Address by Governor Felix P. Camacho, he
4 described the financial outlook of the Government of Guam as "bleak". The FY07
5 Budget which was proposed by Governor Camacho and signed into law is \$456M. The
6 Governor is now proclaiming it is inflated and has urged the Guam Legislature to revisit
7 the current fiscal year's budget to address the financial crisis facing our island. The
8 Governor has further called upon the Guam Legislature to find real solutions that are
9 immediate and achievable.

10 *I Mina' Bente Nuebi Na Liheslaturan Guahan* further finds that a solution to
11 address the financial emergency within the Government of Guam is to reduce the FY07
12 Budget by \$25M thereby repealing Public Law 28-150, Chapter IV, Part I, Section 3
13 which authorizes *I Maga'lahen Guahan* a continuing appropriation to expend the balance
14 of prior years' appropriation for the executive branch departments and agencies for
15 operations in Fiscal Year 2007.

16 Section 2. Public Law 28-150, Chapter IV, Part I, Section 3 is hereby repealed in
17 its entirety.

18 Section 3. Severability Clause. If any of the provisions of this Act or the
19 application thereof to any person or circumstance is held invalid, such invalidity shall not

- 1 affect any other provision or application of this Act which can be given effect without the
- 2 invalid provision or application, and to this end the provisions of this Act are severable.